

2 September 2024

# Joint Statement

## Acquisition of All Care Aged Care The Vales by Warrina Homes Inc.

Dear Residents, Families and Staff,

We are pleased to announce that Warrina Homes Inc. has entered into a conditional Sale and Purchase Agreement to acquire All Care Aged Care The Vales, with expected completion date being Tuesday 1 October 2024. As parties to the agreement, we are committed to a seamless process for all stakeholders. Please find below initial details of the transaction, including the rationale for same. Staff and Resident Q&A Meetings with representatives from both organisations will be scheduled from Tuesday 3 September 2024 - more information to follow.

### Reason for the acquisition

The sale of All Care Aged Care The Vales marks a new chapter for both businesses, underpinned by Warrina Homes' desire to grow strategically and to expand its Mission, which is to provide quality Aged Care services for the elderly in the communities in which it operates. Combining these two well-respected providers of Aged Care services will also create economies of scale, synergies and optimal efficiencies.

### Details about the Organisations

#### **All Care Aged Care The Vales**

All Care Aged Care The Vales provides residents with a rich variety of environments and experiences. Situated in Morphett Vale, it combines a warm, inviting atmosphere with spacious surroundings enhanced by the exceptional care and dedication of staff.

#### **Warrina Homes Incorporated**

Warrina Homes was established in 1972 as an independent South Australian not-for-profit Aged Care Provider. Guided by Christian values, it maintains a full spectrum of care that seeks to meet the resident's physical, spiritual and emotional needs.

#### **Mission**

Warrina Homes, in partnership with its residents, provides Independent Living and Residential Aged Care facilities that nurture individuality, quality care and spiritual, physical and emotional wellbeing within a Christian environment.

#### **Vision**

Grounded in Christian values, we provide accommodation, ambience, serenity and community to enable our residents to embrace life to its maximum potential.

## Values

**Christian:** Our Christian ethos is the foundation of everything that we do because we believe this approach best reflects the greatest of values and ideals.

**Care:** Excellence in care is achieved by prioritising the wellbeing of our residents, and creating relationships built on respect, dignity and trust.

**Teamwork:** We achieve when we are working together fostering an environment that champions personal and professional growth.

**Sustainability:** We actively support sustainable business practices that reduce environmental impact, meet the evolving needs of our community and support our economic viability for future generations.

**Good Corporate Citizen:** We are committed to contributing to a stronger South Australian Aged Care system by investing in service design and innovation to deliver better outcomes for our community.

Warrina Homes and All Care Aged Care The Vales look forward to collaborating over the coming weeks as we work towards the completion date. We wish to reassure all employees of both organisations that there is no intention to consolidate staffing or job roles. All employees of All Care Aged Care The Vales will be made an employment offer by Warrina Homes in due course.

*"All Care Aged Care The Vales, through its dedicated management and staff, has specialised in providing residential Aged Care to some of the most vulnerable elderly in the community for nearly 40 years. We take great pride in the care we have been able to provide to thousands of community elders and the considerable support we have offered the state hospital system. We have been the only Aged Care Home in Australia ever to admit those in need, 24 hours a day 365 days a year. Having worked diligently to become a key service partner of SA Health, we are pleased to pass on the baton to Warrina Homes, whose mission will enable the future community needs to be met in the manner we have fulfilled them for many decades. We wish to thank all our residents and their families from over the years, who have given us the honour of being able to care for the community and we wish to thank our wonderful staff who have helped make a valuable contribution to our community. With great anticipation, we look forward to seeing Warrina Homes further develop the Home."*

### Neil Pahuja, Director Tickled Pink Aged Care Pty Ltd trading as All Care Aged Care The Vales

*"We are very honoured and excited to welcome All Care Aged Care The Vales into the Warrina Homes family. Together as one team we can overcome any challenge, for each other and to the benefit of our residents - the reason why we exist!"*

### Andrew Curle, CEO Warrina Homes Inc.

Yours sincerely,



Andrew Curle  
CEO, Warrina Homes Inc.



Neil Pahuja  
Director, Tickled Pink Aged Care Pty Ltd  
trading as All Care Aged Care The Vales